



## **The Fiscal Operations Advisory Council (FOAC) budget recommendations April 21, 2021**

FOAC has reviewed the budget targets for the functional vice presidents (FVPs) for the FY 2022 institutional operating budget and provide the following recommendations:

Council supports the budget targets shared by the budget office as submitted by the FVPs, the committee recognizes the increase in targets are from restoration of prior year furlough reductions for personnel costs.

Additional detailed information be provided to FOAC in a timely manner in order to support a transparent evaluation and recommendation process.

The FVPs submission be accompanied with a brief narrative of challenges and new initiatives in their budget tied to the pillars of the strategic plan and shows how it supports the strategic plan goals and objectives.

Explore possible salary savings through an early retirement incentive plan designed to replace high salaries and PERS tier one and two retirement plan contributions with entry-level salaries and the current lower cost PERS retirement plan.

Positions included in the salary savings be reviewed and positions filled or eliminated based on serving students' educational goals, minimize faculty instructional overload, and meeting the strategic plan goals. Salary savings should not be used as a way to balance the budget.

Pursue additional sources of funding and revenue streams, as state support continues to decline as a percentage of institutional revenues. Continuing to rely on substantial tuition and fee increases to balance the budget is not sustainable.